



UNIT-e Student Records Tracking Solution (SRTS) Student Funds System

Improving the process of administering financial awards from general, specific and multiple funds to students. Supports a wide range of financial awards including; hardship funds, bursaries, scholarships, Learner Support Grants and Adult Learner Grants.

How it works

Proformas are used for the capture of data and contain options and tools for both set up and ongoing processing. Institutions are able to customise the default proformas. A set of tools are provided to manage specific processes, including:

- Setup budgets for different awards
- Move money between budgets
- Award Application
- Award Transactions
- Payment profiles (i.e. installments) leading to BACS/manual payment processing
- Letters are generated in Unit-e and printed in Word via Mailmerge Builder
- Reports are printed in Excel via Spreadsheet Builder
- Award Adjustment and Cancellation
- Student Loans
- Rescheduling Awards
- Setting up alternative payers

Enables you to set up budget for different awards, including, SEAP (Student Education Award Processing), Bursaries and Hardship Funds and loans. You can move money between budgets. Associate students to awards, set up payment plans, and pay by BACS or manual payments.

Award Application: A Beach

Award application - 1 of 3

2005/2006 Award Year, HS, Award, Module 2 - SFS test, Assessed, Beach Amy

Start	
End	
Reference	HS
Name	Hardship Fund
Fund	HS Hardship Fund
Type	Award
Module	Module2 Module 2 - SFS test,2005/2006 Award Year
Application status	Assessed
Prior status	(none)
Bursary reference	100103
Year	2005/2006 Award Year

Defined Payment Schedule

Payment schedule lines

Instalment date	Payment type	Factor	Day
01-Mar-2006	BACS - Direct Credits	1	Wednesday
14-Mar-2006	BACS - Direct Credits	1	Tuesday
28-Mar-2006	BACS - Direct Credits	2	Tuesday
11-Apr-2006	BACS - Direct Credits	2	Tuesday
25-Apr-2006	BACS - Direct Credits	2	Tuesday
09-May-2006	BACS - Direct Credits	2	Tuesday

Benefits

- Built to handle the majority of the plethora of Student financial awards including Bursaries, Discretionary grants, Support funds
- Rapid set-up of award and payment plans
- Handling multiple award for an individual student
- Production of BACS transaction file
- Analysis reporting
- Fully integrated with the rest of the Student Records Tracking solution
- Reduces the administration costs of processing financial awards
- Increase turn around time and reduce payment delays for students
- Centralised records for all students
- Single data source for all organisation records
- Streamlines the administrative processes of handling student financial awards



the total education management solution